

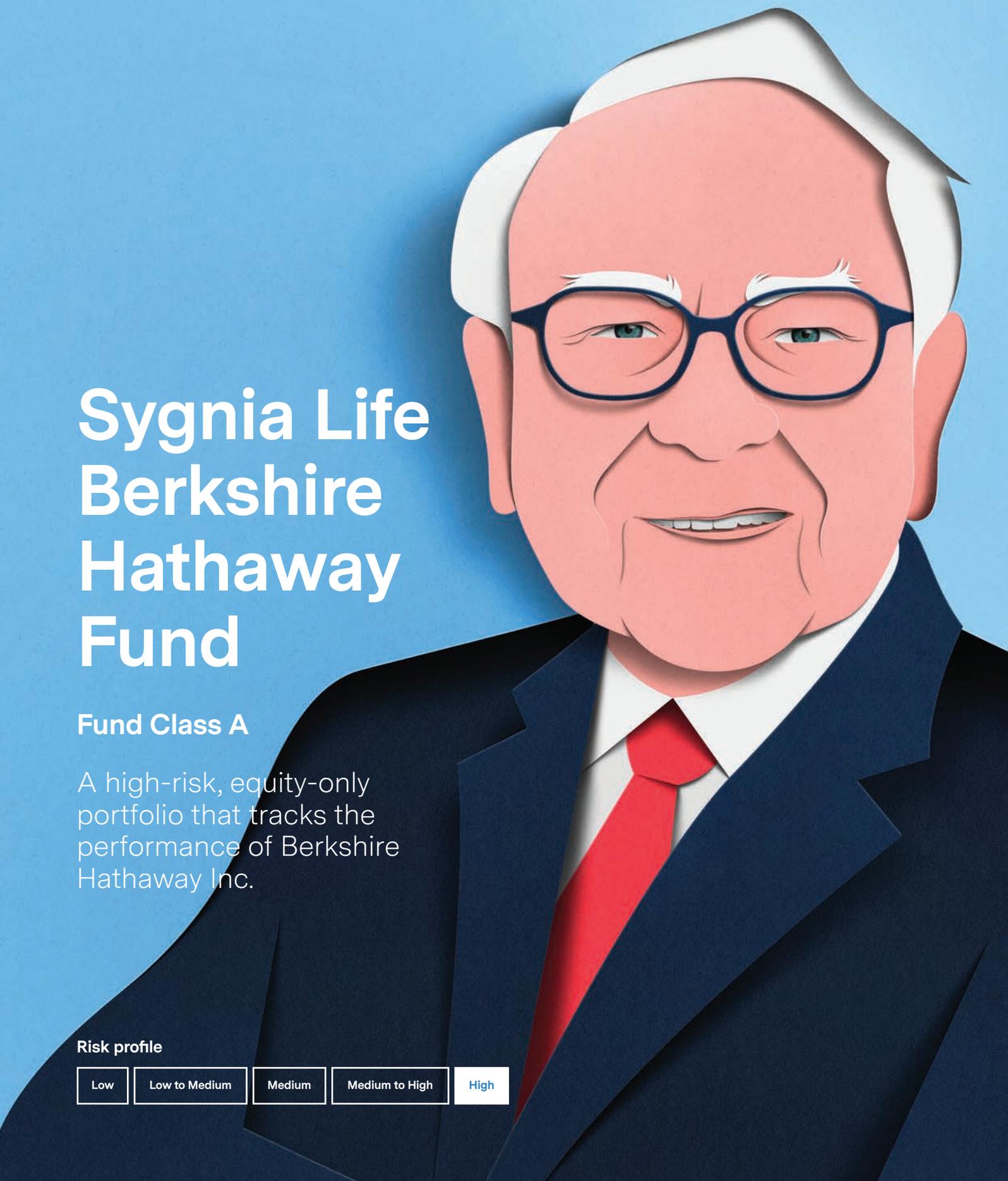


Sygnia Life Berkshire Hathaway Fund

Fund Class A

A high-risk, equity-only portfolio that tracks the performance of Berkshire Hathaway Inc.

Risk profile



Investment Approach

The Sygnia Life Berkshire Hathaway Fund is an innovative and low-cost fund that gives South Africans access to a global investment powerhouse. Berkshire Hathaway Inc. is valued at over US\$496 billion and is ranked as the world's largest financial services company on the Forbes Global 2000 list.* It is headed up by two legendary executives: Chairman and CEO Warren Buffett and Vice-Chairman Charles T. Munger. The fund complements Sygnia's already extensive range of passive index-tracking unit trusts and ETFs.

With Berkshire "A" shares valued at over R4 million per share, the opportunity to invest in the company and take advantage of its high average annual growth rate was previously restricted to only a few. Through the Sygnia Life Berkshire Hathaway Fund, however, investors can now access the fund from as little as R5 000 on a monthly or once-off basis.

Berkshire Hathaway Inc. has holdings in a diverse collection of business activities, ranging from insurance – through companies like GEICO, Berkshire Hathaway Primary Group, General Re Corporation and Berkshire Hathaway Reinsurance Group – to railways (Burlington Northern Santa Fe, LLC), to regulated electric and gas utilities through Berkshire Hathaway Energy. Other holdings are in service and retail; the manufacture of industrial, consumer and construction goods; finance and financial products; and the wholesale distribution of groceries and other products.

The Sygnia Life Berkshire Hathaway Fund is the ideal way to access US investments with a margin of safety, providing a balance with Sygnia's other active risk, growth-based funds - the Sygnia FAANG Plus Equity Fund and the Sygnia 4th Industrial Revolution Global Equity Fund. Individual investors gain exposure to offshore assets on an affordable basis, with the option to invest their discretionary savings into a five-year endowment, a retirement annuity or a living annuity.

*By revenue.

Risk profile

The Sygnia Life Berkshire Hathaway Fund is a high-risk fund that invests in "A" and "B" class Berkshire Hathaway shares. As Berkshire Hathaway invests predominantly in US companies, the fund is benchmarked against the S&P500 index.

What the fund invests in

Sector	Percentage	Allocation
Equity	100.0	

Who Should Invest?

Long term investor seeking exposure to US equities with a value tilt.

Fees

Initial Fees	0.00%
Management Fees	0.40% per annum (excluding VAT)
Performance Fees	N/A
Total Expense Ratio (TER)	N/A
Transaction Costs (TC)	N/A
Total Investment Charge (TIC)	N/A

Sygnia charges an annual management fee, calculated and accrued daily. This fee is payable monthly in arrears.

Portfolio managers



Siyabulela Nomoyi

Head: Index Management
Mphil (Mathematics of Finance), Bsc(Hons) - Mathematical Statistics and Pure Maths



Kyle Hulett

Head: Asset Allocation
BBusSc (Actuarial), FFA, FASSA, CFA

Key facts

Fund Launch Date

24 May 2019

Class Launch Date

N/A

Regulation 28

Non-Compliant

Objective Time Period

5 years

Benchmark

S&P500 Index

Legal Structure

Endowment Policy (Sygnia Life)

Tax

Tax will be levied within the Fund according to the relevant tax legislation. To view the tax implications please review our Terms and Information document on www.sygnia.co.za.

Disclosures

Sygnia does not provide advice and therefore does not charge advice fees. If a financial planner is appointed, initial and ongoing advice fees may be payable as agreed upon between you and your financial advisor. The payments of these fees are facilitated by the Linked Investment Service Provider (LISP) and not directly by Sygnia.

Disclaimer

The returns of the policy are market linked and are not guaranteed. The market value of the policy will therefore fluctuate, and past performance is not necessarily a guide to future performance. The investments referred to in this document are generally medium-to-long term investments. Fluctuations or movements in exchange rates may cause the value of the underlying international investments to increase or decrease. Commission and incentives may be paid and, if so, would be included in the overall costs. Life funds are administered by and offered under the life licence of Sygnia Life Limited (a registered long-term insurer). The information and commentary contained in this document is of a general nature and is not intended to address the circumstances of a particular individual or entity. It does not in any way constitute a solicitation, recommendation, guidance or proposal, nor does it constitute financial, investment, tax, legal or other advice. Whilst reasonable care was taken in ensuring that the information is accurate, Sygnia Life Limited does not warrant its accuracy, correctness or completeness and accepts no liability in respect of any damages and/or loss suffered as a result of reliance on the information in this document. No one should act upon the information contained in this document without having obtained appropriate and professional financial, investment, legal, tax and such other relevant advice as may be required in each instance. Sygnia Life Limited is a licensed financial services provider (FSP 2935).